

# Yachting practice

A full range of consulting & legal services in Yachting industry since 2004

Interlegal  
solution

# Advantages

What will our clients gain from cooperation with us?

- We will help you choose the type and model of the yacht and will consult upon choosing a new or used yacht;
- We will conduct a boat survey before purchase;
- We will arrange yacht building or repair;
- We will support sale & purchase of a new or used yacht;
- We will select a convenient flag and ownership structure;
- We will arrange full insurance coverage in prestigious European companies;
- We will consult upon any legal issues of operation, including European VAT and customs clearance;
- We will draft an agreement with the yacht crew;
- We will help in staffing and hauling the yacht to marina;
- We will arrange sailing training courses at the school in La Rochelle, followed by issuing qualification documents.

# Registration of yachts and companies for title ownership

**We will choose a flag of convenience and a suitable jurisdiction for the company**

- Jersey
- Panama
- the United Kingdom
- Malta
- Marshall Islands
- Cyprus
- Latvia
- Liberia
- Dominica etc.

**Based on the list of advantages:**

- No restrictions on the owner's nationality
- No or low tax rates
- No need to import the yacht in the country of planned registration
- Simplified and fast registration procedure
- Simplified requirements for the yacht technical condition
- No restrictions on the crew nationality



# Yacht insurance under the English rules

## H&M

(hull&machinery)

- against perils of the sea, rivers, lakes or other navigable waters
- against fire
- against objects falling from dock, harbour, land, aircraft or similar objects
- against earthquake, volcanic eruption and lightning
- against piracy

## TPL

(third party liability)

- in case of loss or of damage to other vessel or property
- in case of loss of life, personal injury or illness caused on or near the vessel or other vessel
- in case of any attempted or actual raising, removal or destruction of the wreck of the insured vessel
- legal costs incurred by the Assured

To be insured additionally:

- races
- medical expenses
- machinery damage
- emergency towage
- wars and strikes
- personal effects on board
- cash on board and many others



# Incorporation of chartering company



## WITH REGARD TO THE PLANNED YACHT CHARTERING REGION, ANALYSIS OF CHARTERING ACTIVITY TERMS & CONDITIONS UPON BASIC ISSUES:

- Choice of jurisdiction
- Customs clearance
- Legal support in chartering countries



## PERFORMANCE OF SELECTED CHARTERING ACTIVITY SCHEME:

- Company registration
- Appointment of local accountants and auditors for drafting reports
- Recommendation of banks and payment systems for transaction accounts
- Yacht commercial registration under the chosen flag
- Recommendation of surveyors, appraisers and classification society for holding inspections and issuing documents



## ARRANGEMENT OF CHARTERING ACTIVITY AND LEGAL SUPPORT OF CONTRACTUAL RELATIONS IN THE CHARTERING COUNTRIES



# Consulting upon temporary import

- Analysis of the situation, documents and liability risk assessment
- Preparation of evidence base in accordance with European legislation
- Cooperation with a local European law firm
- Consulting upon maritime and corporate law
- Assessment of judicial prospects and development of a strategy for legal defense in a case
- Defense of legal interests at the court, if necessary

# Support of sale & purchase deals

## LEGAL SUPPORT OF THE DEAL:

- Negotiations and arrangement of the contract terms
- Verification of corporate documents in accordance with law of the registration country
- Verification of vessel (registration) documentation
- Drafting sale & purchase contract / due diligence of the provided project
- Drafting escrow agreement
- Drafting documents for the deal
- Checking the documents provided by the seller for the deal upon their form and completeness
- Transaction execution control
- Direct participation in closing on the deal on site

## TECHNICAL SUPPORT OF THE DEAL:

- Determination of technical condition of the yacht and operability of the equipment
- Carrying out the survey and sea trials of the yacht
- Identification of the causes of equipment failure and the yacht's "weak" points
- Coordination with the seller of a list of works to be performed before completion of the deal
- Drawing up a preliminary repair list
- Control of elimination of remarks and quality of the repair works
- Drawing up of property inventory before purchase



# Why Interlegal

**15+**

arbitrations  
won annually

**50+**

experts in  
the Odesa  
office

**70%**

claims settled  
out of court

**25+**

arrested and  
released ships  
annually

**100+**

yachts in  
service

## Result

*Close contact with customers allows us to more accurately and quickly offer the customer the best possible solution to the problem.*

## Experience

*A narrow specialization in transport, maritime transport and international trade since 1995 allows us to repeatedly solve similar problems from different angles.*

## Saving

*By the high-quality and efficient work, we save money, time and nerves of the owner, which can be directed to the development and improvement of the business.*

## Efficiency

*We are constantly developing new products, improving service, and always aligning our fee with the benefit to the client. We do not postpone work for tomorrow and do not pass it on to children.*

**Our mission is to be useful for international businesspeople in their fair business**

# How we work

1

## Task

*You describe the details of the task, goals and questions to our specialist and send the necessary documents (for example, the current trading contract).*

2

## Check

*We check the conflict of interest, evaluate the planned scope of work and the required time frame. If necessary, contact our associated offices*

3

## Plan

*Together we define the steps for the project that lead us to the desired result*

4

## Payment

*You make an advance payment for the project in the amount of 100% of the amount of services*

5

## Team

*We present to you the team working on the project. Usually it includes 3-4 specialists, depending on the scope of the project.*

6

## Process

*Work on the project with constant informing the client about the progress*

7

## Result

*The result of the work*

# Our practices



Shipping



Transport & logistics



Ports & terminals



Yachting



International trade



Corporate & taxes



Litigation & arbitration



Investment & transaction



Personal attorney service



Business sale & purchase



Legal support of FEA



Legal service for IT



*We are concerned about your questions and clarifications on the details of this offer.*

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