S&P VESSEL SUPPORT

OUR LIABILITY IS TO ORGANIZE AND TO EXECUTE VESSEL SALE & PURCHASE

Interlegal

WHAT IS THE BENEFIT FOR OUR CLIENTS?

Interlegal undertakes all cares, risks and organizational issues upon closing the deal

A purchased vessel will meet specifications declared during its sale & purchase Prompt settlement of all the business issues upon the deal, under the Single-window principle

Reliable compliance with prevent intervention of unfair partners Our work experience and high competence of lawyers guarantee defense of your interests

Project team of 3 lawyers will monitor quality of all the deal nuances

WHAT SHOULD WE DO:

Pre-contract stage

Defense of the Client's interests while arranging terms of the Agreement:

- Safe calculation options;
- Choosing security method;
- Procedure for closing the deal;
- Scheme for lien release.

Drafting the contract

• Verifying the Counteragent's reputation • Vessel due diligence (open sources, copies of vessel documents, charter parties, loan agreements, agency, H&M и P&I insurance, Flag Register, register of court decisions upon any claims against the vessel, unpaid bunker supply costs or port/agent's fees, crew claims. • Drafting text of the Sale & Purchase Agreement. • Verifying/issuing documents upon the deal submitted by the Client and by the Counteragent.

WHAT SHOULD WE DO:

Pre-closing

Drafting Memorandum of Closing, indicating the scheme for lien release, if any.

Closing

- Verifying a set of documents upon the deal and their correctness.
- Representing the Client's interests in the process of closing the deal.

In case of default

- Drafting the Notice on cancelling the deal, jointly with the Claim on deposit return
- (or the Claim on deposit release in our favor)
- Drafting the Claim on damage recovery.
- Initiating arbitration proceedings.

OUR KEY PRACTICE



Shipping







Yachting



Corporate and taxes





Ports and terminals



International Trade

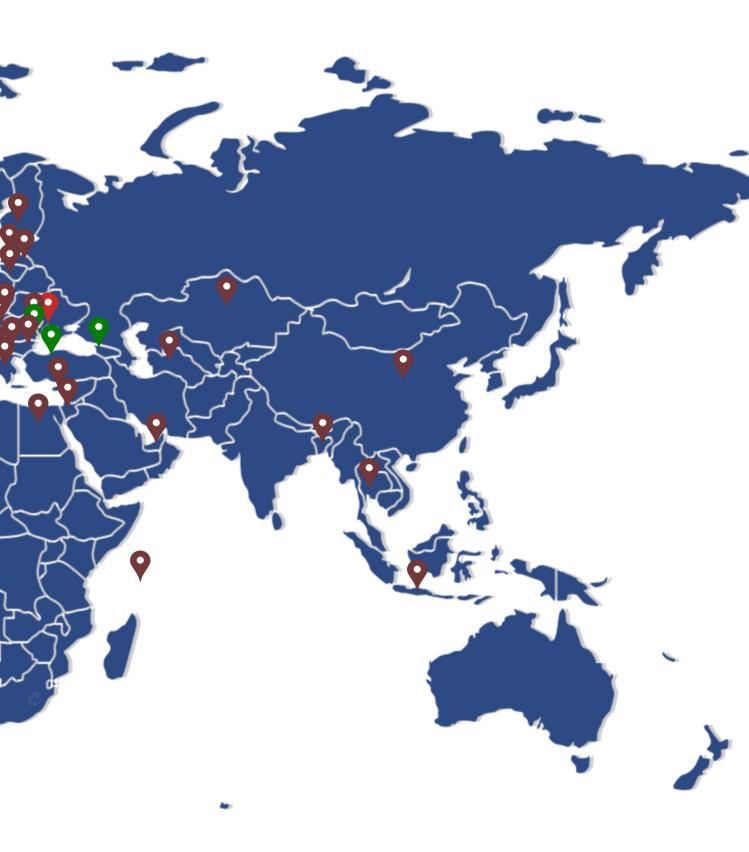


Business sale & purchase

OUR ASSOCIATED OFFICES

Black Sea Offices 6 **60+** Associated offices worldwide





OUR BLACK SEA OFFICES



OUR KEY NUMBERS







years of practice

client cases per year

clients support

15 +

70%

arbitration awards per year

amicable settlements

25 +

ships per year



experts in Odessa office



arrested and released

yachts under maintenance

Contact us



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